



## FINANCIAL POLICY/AGREEMENT

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1. The school fees for 2024 are as follows:
  - **R 5 990 per month** for Grade 1
  - **R 6 370** for Grade 2
  - **R 6 790** for Grade 3
  - **R 7 130** for Grade 4 to 7

A discount of 5% is applicable on school fees paid in full by the end of January of each school year.  
Please note that these fees are subject to annual adjustments.
2. School fees are payable over eleven months. Should a learner be admitted after February, school fees will also be levied for December.
3. A non-interest bearing deposit of **R10 000** (Ten Thousand Rand) is payable on acceptance.
4. A learner will not be permitted to attend school until the full deposit has been received.
5. A written notice of one full term is necessary. If the parent fails to fulfil this obligation, the full fees for the remaining term will be levied, and the deposit will be forfeited.
6. The deposit is fully refundable on condition that the account has been settled in full, subject to the provisions of paragraph 5.
7. Accounts are billed on the 25<sup>th</sup> of each month and must be paid in full by the 7<sup>th</sup> of the following month. Interest will accrue at 2% per month on overdue accounts.
8. New applications:
  - A registration fee of **R400** (Four Hundred Rand) for the primary school is payable when application forms are submitted online.
  - **R2 000** of the deposit is immediately payable upon acceptance to **Midstream Ridge College (Pty) Ltd**. Should the learner for any reason not join Midstream Ridge College (Pty) Ltd the **R2 000** will be forfeited.
  - The balance of the deposit (hence **R8 000** is payable before **31 August (year preceding entry)** or as stipulated in the acceptance letter to secure the position offered.
  - If, however, the application is withdrawn before **1 October (year preceding entry)**, **R4 500** of the deposit will be refunded.
  - If the application is withdrawn **after** this date (**1 October**), the **full deposit will be forfeited**.
9. Any payments made towards the account will be applied first to the oldest outstanding charges, including interest and collection costs.
10. The school reserves the right to deny admission or suspend a learner from attending classes until all overdue fees are paid in full.
11. The school may take legal action to recover any outstanding fees and the person responsible for payment will be liable for all attorney and client costs and expenses incurred by the school.
12. The school may also report any outstanding fees to credit agencies, which may affect the person's credit score and ability to obtain credit in the future.
13. It is important to note that any learner, irrespective if the learner's account is in arrears, linked to the debtor may be precluded from attending school until any delinquent balance, owed by the debtor to Midstream College or Midstream Ridge College, is settled. Learners linked to the debtor refers to other financial agreements of the debtor for learners who attend Midstream College or Midstream Ridge College, or who previously attended one of these schools.

By signing, the undersigned accepts the above terms and conditions.

Full name and surname of person responsible for account

Domicile

Signature

Date

Learner name and surname

This form may be electronically signed in accordance with the Electronic Communications and Transactions Act of South Africa. If you have problems filling the form in new Adobe Reader, please change to previous reader Menu > Disable New Acrobat