

Midstream College Primary School



Midstream Ridge Primary School



Midstream COLLEGE Primêre Skool

Midstream Ridge Laerskool

FINANCIAL POLICY

LEARNER:

- 1. A non-interest bearing deposit of:
 - **R10 000-00 (Ten Thousand Rand)** is payable on acceptance of Primary School learners.
 - **R11 000-00 (Eleven Thousand Rand)** is payable on acceptance of a High School learners.
 A learner will not be permitted to attend school until the deposit has been received.

- 2. School fees per annum:
 - **Grade 1 and 2: R64 470.00 (Sixty Four Thousand Four Hundred and Seventy Thousand Rand).**
 - **Grade 3 – 7: R67 050.00 (Sixty Seven Thousand and Fifty Rand).**
 - **Grade 8: R67 050.00 (Sixty Seven Thousand and Fifty Rand).**
 - **Grade 9: R71 000.00 (Seventy One Thousand Rand).**
 - **Grade 10 – 12: R74 000.00 (Seventy Four Thousand Rand)**

A discount of 5% is applicable on school fees paid in full by **28 February 2021**.

- 3. School fees are payable over ten months (grade 1 - eleven months). Should a learner be admitted after February, school fees will also be levied until November.
- 4. The non-interest bearing deposit is only refundable should the learner leave at the end of a full school year, and on condition that a full term’s written notice was received.
- 5. Should a learner qualify as set out in point 4, the deposit is fully refundable on condition that the account has been settled in full.
- 6. Accounts are billed on the 1st of each month and must be paid in full by the 7th of each month. If not, the learner will not be permitted to attend school the next month and interest will be charged at 2.5% per month.
- 7. New applications for 2021 & 2022:
 - A non-refundable Administration fee of **R400-00 (Four Hundred Rand)** for the Primary School and **R500-00 (Five Hundred Rand)** for the High School is payable when application forms are submitted.
 - **R2 000-00 (Two Thousand Rand)** of the deposit is immediately payable upon acceptance to **Midstream College (PTY) Ltd. / Midstream Ridge College (PTY) Ltd.** Should the learner for any reason not join **Midstream College (PTY) Ltd. / Midstream Ridge College (PTY) Ltd** the deposit of **R2 000-00 (Two Thousand Rand)** will be forfeited.
 - The balance of the deposit is payable before **31 August 2021** or as stipulated in the Acceptance Letter.

SIGNATURE:

(IMPORTANT: TO BE SIGNED BY PERSON RESPONSIBLE FOR THE ACCOUNT)